

June 6<sup>th</sup> 2025

# iSMART AGM – Operations&Financials 2024 - 2025

## AUTHORS

↘ Vanessa Incani , PhD, CIM

↘ iSMART Operation Manager



# Operations (Supporting Staff)

## iSMART

Operations Manager – Vanessa Incani  
Communication&Marketing Coordinator – Vacant  
Engineer Lead – Michel Gauthier  
Chief Biotechnologist – Neil Tyreman  
Rod Gramlich – IT&Electromechanical Support  
Engineering Technologist – Kevyn Harder  
Biotechnologist – Katalin Sari  
CREATEProgram Coordinator – Mahdieh Khoshniat

## ST Innovation (Business Arm)

Business Strategist – Farid Foroud  
Operations Manager – Michelle Whaling  
Project Manager – Emily Sanderson  
Business Development Manager – Jonathan Butterworth  
Communication&Marketing Coordinator – Vacant  
Engineer Lead – Michel Gauthier  
Chief Biotechnologist – Neil Tyreman  
Rod Gramlich – IT&Electromechanical Support  
Engineering Technologist – Kevyn Harder  
Senior Biotechnologist – Biotechnologist – Katalin Sari

# Activities

- 65 members across 11 Faculties (two new members 2024 - 2025)
- Sponsored 4 events: iSMARTMeet&Greet , RISE Conference, 4<sup>th</sup> Annual Young Innovators Competition, iSMARTLunch Old&New Executive Board
- Hosted 19 tours (Organizations, Universities, Schools and Companies)
- Delivered 12 iSMARTTalks
- 13 Contract agreements – Business arm (ST Innovations)
- Platform support research and commercialization activities through our platform: General& Specialized Equipment, wet bench

# Financials

	2024/2025 Actuals	2025/2026 Forecasted
<b>Operating Revenue</b>		
Operating iSMART/STI	\$352,455	\$290,000
Grant Revenue	\$799,562	\$843,280
Donation	\$9	\$300,000
<b>Closing Balance</b>	<b>\$1,152,026</b>	<b>\$1,433,280</b>
<b>Operating Expenditure</b>		
Payroll & Benefits	\$600,549	\$774,037
Business Dev. Contracts	\$453,669	\$285,135
Supplies/office etc	-\$21,756	\$30,000
Equipment	\$73,896	\$77,591
Main & Repairs	\$21,078	\$22,132
iSMART Talks	\$16,380	\$17,198
Marketing/Business Activities	\$89,883	\$60,979
<b>Closing Balance</b>	<b>\$1,233,698</b>	<b>\$1,267,072</b>
In year surplus/deficit	-\$81,672	\$166,208
Opening Balance	\$1,822,327	\$1,740,655
Cumulative Net Surplus/Deficit	\$1,740,655	\$1,906,863

Operating: iSMART (platform user fee) and ST Innovations (Industry contracts)

Research Grants: Brain Canada, Alberta Innovates, SMART CREATE Program

Donation